



BOWEN UNIVERSITY, IWO
College of Management and Social Sciences
Business Administration Program
Second Semester 2021/2022 Examination

Level	: 200
Course Title	: Entrepreneurship II: Basic Tools in the Management of SMEs
Course Code	: BUS 208
Credit	: 2
Instruction	: Answer Question 1 & any other two Questions.
Time Allowed	: 2 Hours
Date	: Thursday, 14 th July 2022

1. (a) With the aid of a well labelled diagram, discuss the conceptual model of Entrepreneurship. **(8 Marks)**
(b) Enumerate the major features of Entrepreneurship. **(4 Marks)**
(c) Mention nine importance of Entrepreneurship and discuss any six. **(15 Marks)**
(d) Mention the major skills required in Entrepreneurship. **(3 Marks)**

2. (a) Define Entrepreneurship. **(4 Marks)**
(b) Explain the approaches to Entrepreneurship. **(16 Marks)**

3. (a) Mention the myths of Entrepreneurship that have been developed over the years. **(6 Marks)**
(b) Discuss the major functions performed by Entrepreneurs. **(14 Marks)**

4. (a) Mention any eight types of Entrepreneurs. **(8 Marks)**
(b) Describe any four of the above mentioned Entrepreneurs. **(12 Marks)**

5. (a) Describe distinctive competencies with examples. **(8 Marks)**
(b) State the reasons that distinctive competencies are important to organisations. **(5 Marks)**
(c) Differentiate between distinctive competencies and core competences. **(7 Marks)**