



**BOWEN UNIVERSITY, IWO**  
College of Management and Social Sciences  
Industrial Relations & Personnel Management Programme  
Second Semester 2021/2022 Examination

<b>Level</b>	: 100
<b>Course Title</b>	: Business, Government and Society
<b>Course Code</b>	: IRP 106
<b>Credit</b>	: 2
<b>Instruction</b>	: Answer Question 1 & any other two Questions
<b>Time Allowed</b>	: 2 Hours
<b>Date</b>	: Tuesday, 19 <sup>th</sup> July 2022

1. (a) Discuss the concept 'Business'. (5 Marks)  
(b) State 10 features of 'Business'. (10 Marks)  
(c) Business, Government and Society are dependent on one another. Discuss this statement in not more than 300 words citing different instances to support your claim. (15 Marks)
  
2. (a) Making profit is an objective of Business among many others. Mention the other objectives of Business. (5 Marks)  
(b) Discuss any **THREE** of the objectives of Business. (15 Marks)
  
3. (a) Business Environment is defined as "*the sum total of all individuals, institutions and other forces that are outside the control of a business enterprise but the business still depends upon them as they affect the overall performance and sustainability of the business.*" Support this statement by highlighting the importance of Business Environment. (5 Marks)  
(b) Discuss any three components of Business Environment. (9 Marks)  
(c) It is becoming a norm for organisations to engage in Corporate Social Responsibility. Support this claim by discussing the importance of Corporate Social Responsibility. (6 Marks)

4. (a) Mention the forms of Business Organisation. **(4 Marks)**
- (b) Ownership is one of the most important features of business organisation. As an intending business owner, choose one form of Business Organisation that suits you best and give reasons for your choice. **(11 Marks)**
- (c) Compare and contrast Employees Protection Legislation with Consumers' Protection Legislation **(5 Marks)**
5. (a) State the major classifications of Business and discuss extensively any **ONE** of them. **(10 Marks)**
- (b) Discuss the major beneficiaries of Business. **(10 Marks)**