

**BOWEN UNIVERSITY, IWO OSUN STATE**

**COLLEGE OF LAW**

**2022/2023 ACADEMIC SESSION; SECOND SEMESTER EXAMINATION**

**COURSE CODE: LAW 202**

**COURSE TITLE: LAW AND ENTREPRENEURSHIP**

**TIME ALLOWED: 3 HOURS**

**INSTRUCTIONS: ATTEMPT FOUR QUESTIONS IN ALL, ANSWER TWO (2)**

**QUESTIONS FROM EACH SECTION**

**SECTION A- Answer any two questions from this section**

1. Mr. Zulu, a graduate of Lube University was called to the Nigerian Bar in 2020. However, since he started his legal practice, he has always been found around the premises of the High Court of Justice, Zankay's State, Lube Judicial Division, taking instructions for representation of accused persons mostly in bail applications. His colleagues and some other persons who know him for this sort of practice refer to him as a "Charge and Bail" lawyer. Based on your understanding of Law and Entrepreneurship, answer the following questions:
  - a) What is "Charge and Bail" practice?
  - b) What are the attributes of a "Charge and Bail" Lawyer?
  - c) Why must a Legal Practitioner avoid "Charge and bail" practice?
  
2. Write short notes on:
  - a) Start-up Capital;
  - b) Working Capital; and
  - c) Four reasons why Legal Practitioners establish law firms
  - d) It is prudent that a practitioner should have some clients already before establishing a firm. In forming his clientele, state different ways a Legal Practitioner can get clients.
  
3. (a) What are Ethics?  
(b) What is the importance of the Rules of Professional Conduct (RPC) to legal practice in Nigeria?

(c) State and explain at least four ethical dilemmas a Legal Practitioner can be faced with in Legal Practice.

4. a) There are five different ways of classifying law firms in Nigeria. Discuss at least four ways you know.  
(b) There are different types of law firms. Discuss Sole-Proprietorship as a type of law firm.

**SECTION B- Answer any two questions from this section**

5. (a) Discuss two types of premises that can be used for law office.  
(b) How can a Legal Practitioner raise capital to establish a Law Firm?  
(c) What are the qualities of a successful Legal Practitioner?
6. (a) What are the requirements for establishing a Law firm?  
(b) State four criteria for an effective client's interview.  
(c) Give four reasons why Law Firm partnerships fail.
7. (a) The goals of a law firm must meet certain criteria in order to provide a yardstick against which achievements can be measured. Discuss briefly about the following criteria it must meet:
- i.) complimentary;
  - ii.) specific;
  - iii.) measurable;
  - iv.) related to time; and
  - v.) attainable.
- (b) List seven issues which an ideal partnership agreement should deal with.