

**BOWEN UNIVERSITY, IWO.**  
**FACULTY OF SOCIAL AND MANAGEMENT SCIENCES,**  
**DEPARTMENT OF BANKING AND FINANCE.**  
**SECOND SEMESTER EXAMINATION. 2013/2014 SESSION.**

**COURSE CODE: BFN120.                      TIME ALLOWED: 2HOURS 30MINUTES.**

**COURSE TITLE: INTRODUCTION TO THE NIGERIAN FINANCIAL SYSTEM.**

**INSTRUCTIONS: (i) Attempt all questions in section "A" on the question paper. (ii) Attempt three (3) questions in section "B" in your examination booklet.**

**(iii) submit (i) and (ii) above together.**

**SECTION "A" (20 marks)**

1. Simply list five (5) functions of Financial Intermediation.

- (i)
- (ii)
- (iii)
- (iv)
- (v)

2. List nine participants in the Capital Market

- (i)
- (ii)
- (iii)
- (iv)
- (v)
- (vi)
- (vii)
- (viii)

(ix)

3. List seven (7) Money Market Instruments

(i)

(ii)

(iii)

(iv)

(v)

(vi)

(vii)

4. List five (5) functions of issuing houses

(i)

(ii)

(iii)

(iv)

(v)

5. The sponsoring of capital issues, the sale of securities to the public and the representations of persons or companies making offers for all or any part of a company's capital is known as-----  
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6. An offer to buy or sell some shares at an agreed price and time is known as -----

7. An offer of specific quantity of shares and stocks to the public by or on behalf of a company or other authority or a third party for bidding is known as -----

8. Two principal motives of Open Market Operations are

(i)

(ii)

9. An invitation by or on behalf of a company or other authority to the public for the subscription of securities at a fixed price is known as -----

10. An offer to the public by or on behalf of a shareholder, the proceeds which will go to the vendor(s) is known as \_\_\_\_\_

11. A privileged offer/issue to existing shareholders to acquire proportionately additional shares in the company usually at a special price is known as-----