



**BOWEN UNIVERSITY, IWO**  
College of Management and Social Sciences  
Business Administration & IRPM Programmes  
Second Semester 2021/2022 Examination

<b>Level</b>	: 100
<b>Course Title</b>	: Introduction to Entrepreneurship
<b>Course Code</b>	: BUS 106
<b>Credit</b>	: 3
<b>Instruction</b>	: Answer Question 1 & any other three questions.
<b>Time Allowed</b>	: 2 Hours, 30 Minutes
<b>Date</b>	: Wednesday, 13 <sup>th</sup> July 2022

1. (a) Define entrepreneurship in any three (3) ways seen in the literatures? (15 Marks)  
(b) Mention and explain any 5 purposes of entrepreneurs in an economy like Nigeria (10 Marks)
2. (a) What are sole proprietorship businesses? (5 Marks)  
(b) Mention and explain any 5 features of these types of businesses (10 Marks)
3. (a) Identify any 5 examples of environmental factors of entrepreneurship (5 Marks)  
(b) Explain how environmental factors affect entrepreneurship and entrepreneurial activities in a particular country. (10 Marks)
4. (a) Define finance (2<sup>1/2</sup> Marks)  
(b) Finances is a major problem to many people in becoming entrepreneurs. Mention and explain any 5 ways to source finances and solve this problem. (12<sup>1/2</sup> Marks)
5. (a) What is ideation concept in entrepreneurship? (5 Marks)  
(b) Mention and explain any 5 ways to generate entrepreneurial ideas (10 Marks)
6. (a) What is women entrepreneurship and family businesses? (5 Marks)  
(b) Mention and explain any 5 problems confronting family businesses and suggest solutions (10 Marks)
7. (a) Identify a business venture you will embark upon? (7 Marks)  
(b) How would you make a success of this business? (8 Marks)