



**BOWEN UNIVERSITY, IWO**  
College of Management and Social Sciences  
Business Administration Programme  
Second Semester 2021/2022 Examination

<b>Level</b>	: 400
<b>Course Title</b>	: Entrepreneurship IV; Feasibility Studies
<b>Course Code</b>	: BUS 414/420
<b>Credit</b>	: 2
<b>Instruction</b>	: Answer Question 1 & any other three Questions
<b>Time Allowed</b>	: 2 Hours, 30 Minutes
<b>Date</b>	: Tuesday 19 <sup>th</sup> July 2022

1. (a) From various accounts in the literatures, what is entrepreneurship all about? **(15 Marks)**  
(b) Mention and explain any 5 reasons why entrepreneurship should be promoted in Nigeria **(10 Marks)**
2. (a) Explain sole proprietorship and partnership businesses **(5 Marks)**  
(b) Given the features, how can they be instrumental towards reducing unemployment problems in Nigeria? **(10 Marks)**
3. Nigeria's business environment is said to be hostile especially to the MSMEs. Given some of the examples of environmental factors, discuss this further submission and suggest solutions. **(15 Marks)**
4. To address financial constraints of entrepreneurs generally, there are ways out. With any 5 points mentioned and explained, clarify this view. **(15 Marks)**
5. (a) What is entrepreneurship ideation? **(5 Marks)**  
(b) Mention and explain any five ways to generate entrepreneurship ideation concept to make Nigeria develop. **(10 Marks)**
6. (a) What are family businesses and women entrepreneurship? **(5 Marks)**  
(b) Mention and explain with solutions, any 5 challenges of any of them. **(10 Marks)**
7. (a) What is feasibility study and report? **(5 Marks)**  
(b) Mention and explain steps to carry out feasibility studies of a given business concept of your choice to actualise the implementation. **(10 Marks)**