

**BOWEN UNIVERSITY, IWO
COLLEGE OF LIBERAL STUDIES
HISTORY AND INTERNATIONAL STUDIES
FIRST SEMESTER 2022//2023 SESSION EXAMINATION**

COURSE TITLE: INTERNATIONAL FINANCIAL INSTITUTIONS SINCE 1944

COURSE CODE: HIS 309

**INSTRUCTION: ANSWER ANY THREE QUESTIONS ALL QUESTIONS CARRY
EQUAL MARKS OF 23 EACH**

TIME: 2HOURS 30 MINUTES

1. What were the innovations introduced by the Bretton Woods Institutions into the International Financial System? How did these innovations aid economic development in Third World Countries?
2. What are the objectives of the International Monetary Fund? To what extent have these objectives been achieved?
3. What are the basic postulations of Modernisation theory? How did Third World Countries respond to these postulations?
4. Either
 - a) State the reasons for the low indebtedness of the third world countries in the 1970s and explain why the situation changed after the 1970s.Or
 - b) Trace the origin of the debt crises in the third world countries and discuss the factors responsible for the crisis.
5. How would you explain Foreign Aid, its form and nature? Is there any nexus between Foreign Aid and Dependency especially in Third World Countries?
6. Why was the African Development established? How has African Countries benefitted from its establishment?

