

**BOWEN UNIVERSITY**  
**COLLEGE OF SOCIAL AND MANAGEMENT SCIENCES**  
**DEPARTMENT OF ECONOMICS**  
**B.Sc. DEGREE EXAMINATION**  
**FIRST SEMESTER, 2020/2021 Academic session**

**Course Code:** ECN 309 (2 credits)  
**Date:** March 2021

**Course Title:** Development Economics  
**Time Allowed:** 2 hours

**Instructions: ANSWER ANY FOUR QUESTIONS**

All questions carry equal marks of 17.5

**Question 1**

Using the theory propounded by W.W.Rostow, explain how development economics which is said to be the study of the economic transformation of developing countries has evolved

**Question 2**

Discuss the differences between economic growth and economic development

**Question 3**

- (a) What is the Classical theory of development?
- (b) Do a critical appraisal of the classical theory of development

**Question 4**

Outline the assumptions and applicability of Keynesian theory to underdeveloped countries

**Question 5**

J.H.Boeke developed a distinctive theory that is applicable only to underdeveloped countries in his theory of social dualism, criticize this theory

**Question 6**

What is unemployment and discuss policy measures that have been used to combat it both locally and internationally