

**BOWEN UNIVERSITY, IWO
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES
ECONOMICS PROGRAMME
BSc DEGREE 2021/2022 ACADEMIC SESSION
FIRST SEMESTER EXAMINATION**

Course code: ECN 408

Course credit: 2

Course Title: History of Economic Thought II

Time Allowed: 2 hours

Instructions: Answer question 1 and any other 2 questions.

1. The contributions of faith to economic thought is huge. Identify and discuss any five major contributions of Iben Khaldun as a faith scholar to economic thought. (30 marks)
2. Discuss any five basic idea of institutionalism (20 marks)
3. Who is St. Thomas Aquinas? (2 marks)
Identify and discuss the three major areas of St. Thomas Aquinas contributions to economic thought. (18 marks) (20 marks)
4. Marxism offers an alternative to capitalism with strong advocacy for human development through class struggle. What are the criticism of Marxism? (20 marks)
5. Marginalists view was founded on the works of three men, identify these men and briefly discuss their major contributions. (20 marks)