



BOWEN UNIVERSITY, IWO
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES
INDUSTRIAL RELATIONS AND PERSONNEL MANAGEMENT
PROGRAMME
FIRST SEMESTER 2021/2022 SESSION EXAMINATION

Programme	: Industrial Relations & Personnel Management
Level	: 400
Course Title	: Labour Economics
Course Code	: IRP 415
Course Credit	: 2
Instruction	: Answer Question 1 and Any Other 2 Questions
Time Allowed	: 2 Hours
Date	: 21 st March, 2022

1. CASE STUDY

Mrs. Pamilerin gets a job at a software company. Her letter of appointment is enclosed with a contract explaining her job responsibilities. She gets a fixed salary in addition to incentives based upon her qualifications and experience. She works in an organized environment where her colleagues enjoy similar benefits. She is entitled to seek claim from the company, if she loses this job or falls sick. She also has attractive retirement options.

Mr. Temilade works as a porter at the local market. He is often hired by shopkeepers on-daily basis to carry heavy sacks of vegetables from the market to the road head. He gets verbal assurance from shopkeepers that he would be paid on daily basis. But it never happens so; his payment gets delayed by days and weeks and when he is paid, it is never up to his expectations or as promised by his employers. Besides, the time he spends on work is never regular. It could be 2 hours a day or sometimes 12 hours a day. There are other people in the market like him, but they are never organized together to realize commonly felt needs. When he falls sick, he not only has no money to afford treatment, but also loses the wage of that day.

Required

- In what sector of the economy is the software company where Mrs Pamilerin works (6 Marks)
- What are the characteristics of a worker in this economy? (9 Marks)
- In what sector of the economy is the local market where Mr Temilade works (6 Marks)
- What are the characteristics of a worker in this economy? (9 Marks)

2. (a) Organizations/ firms operate in four markets as they pursue their objectives of profit

maximization; write short notes on these markets (10 Marks)

(b) Explain the types of labor in the labor market (10 Marks)

3. (a) What is child labor? (4 Marks)
- (b) Discuss the forms and causes of child labor in Nigeria (16 Marks)
4. (a) What are the consequences of child labor? (10 Marks)
- (b) Explain ways of tackling the problem of child labor in Nigeria (10 Marks)
5. (a) Write short notes on the following types of unemployment (10 Marks)
- ✓ Structural Unemployment
 - ✓ Frictional Unemployment
 - ✓ Demand deficiency or Cyclical Unemployment
 - ✓ Seasonal Unemployment
- (b) Enumerate the consequences of unemployment in Nigeria (10 Marks)