

**BOWEN UNIVERSITY, IWO OSUN STATE**

**COLLEGE OF LAW**

**2021/2022 FIRST SEMESTER EXAMINATION**

**COURSE CODE: PIL 505**

**COURSE TITLE: INTERNATIONAL TRADE AND INVESTMENT LAW I**

**TIME ALLOWED: 3 HOURS**

**Each question carries 17<sup>1/2</sup> Marks**

**INSTRUCTIONS: Answer Two (2) Questions each from Section A and Section B**

**LOGICAL AND GRAMMATICALLY CORRECT PRESENTATION OF ANSWERS ARE IMPORTANT**

**Section A**

1. International trade remains an indispensable practice in our global village for many reasons, although with some negative implications also. Discuss.
2. The World Trade Organization is an international body dealing with rules relating to international trade operations. The organization is responsible for global agreements, negotiations and ensures regulations and rules made on multilateral trading by all and obeyed by all. Comment on the **purpose** and **principles** of the World Trade Organisation.
3. Any Law regulating human endeavour must have its sources. Discuss the sources of International Trade law.

**Section B**

4. The Montreal Convention contains several provisions for the protection of cargoes carried by air. With particular reference to the scope, documentation, liability and limitation of liability discuss these provisions?
5. Carriage of goods by sea is governed by three principal conventions, to what extent do these conventions vary or align in respect in their scope of application?
6. Mr Idowu owns a Helicopter transport company in Lagos. He ordered for five brand New Helicopters from Airbus United Kingdom. The Purchase was made CIF. The Helicopter was delivered to the Vessel called the Dancing Sisters in the Port of Liverpool United Kingdom for onward transmission to the port of Lagos. While the Helicopters were still in transit, Mr Idowu sold all five to Chevron Nigeria Ltd. On arrival in Nigeria, it was discovered that the blades of the helicopters were severally damaged. Advise the parties on the following issues:
  - a. Whether Mr Idowu could sell the helicopters while they are in transit?
  - b. What international Convention or Conventions could potentially apply to the carriage by sea?
  - c. To what extent would the shipowner be liable if the damage occurred before loading?
  - d. Would your answer in question C above remain the same if the bill of lading stated that the helicopters were received in good order?
7. A CIF contract has been described as a purchase of documents. In the light of the preceding statement discuss the importance of documents to CIF contracts?