



BOWEN UNIVERSITY, IWO
College of Management and Social Sciences
Business Administration Programme
Second Semester 2021/2022 Examination

Level	: 400
Course Title	: Entrepreneurship IV; Feasibility Studies
Course Code	: BUS 414/420
Credit	: 2
Instruction	: Answer Question 1 & any other three Questions
Time Allowed	: 2 Hours, 30 Minutes
Date	: Tuesday 19 th July 2022

1. (a) From various accounts in the literatures, what is entrepreneurship all about? (15 Marks)
(b) Mention and explain any 5 reasons why entrepreneurship should be promoted in Nigeria (10 Marks)
2. (a) Explain sole proprietorship and partnership businesses (5 Marks)
(b) Given the features, how can they be instrumental towards reducing unemployment problems in Nigeria? (10 Marks)
3. Nigeria's business environment is said to be hostile especially to the MSMEs. Given some of the examples of environmental factors, discuss this further submission and suggest solutions. (15 Marks)
4. To address financial constraints of entrepreneurs generally, there are ways out. With any 5 points mentioned and explained, clarify this view. (15 Marks)
5. (a) What is entrepreneurship ideation? (5 Marks)
(b) Mention and explain any five ways to generate entrepreneurship ideation concept to make Nigeria develop. (10 Marks)
6. (a) What are family businesses and women entrepreneurship? (5 Marks)
(b) Mention and explain with solutions, any 5 challenges of any of them. (10 Marks)
7. (a) What is feasibility study and report? (5 Marks)
(b) Mention and explain steps to carry out feasibility studies of a given business concept of your choice to actualise the implementation. (10 Marks)