



BOWEN UNIVERSITY, IWO
College of Management and Social Sciences
Business Administration & IRPM Programmes
Second Semester 2021/2022 Examination

Level	: 100
Course Title	: Introduction to Entrepreneurship
Course Code	: BUS 106
Credit	: 3
Instruction	: Answer Question 1 & any other three questions.
Time Allowed	: 2 Hours, 30 Minutes
Date	: Wednesday, 13 th July 2022

1. (a) Define entrepreneurship in any three (3) ways seen in the literatures? (15 Marks)
(b) Mention and explain any 5 purposes of entrepreneurs in an economy like Nigeria (10 Marks)
2. (a) What are sole proprietorship businesses? (5 Marks)
(b) Mention and explain any 5 features of these types of businesses (10 Marks)
3. (a) Identify any 5 examples of environmental factors of entrepreneurship (5 Marks)
(b) Explain how environmental factors affect entrepreneurship and entrepreneurial activities in a particular country. (10 Marks)
4. (a) Define finance (2^{1/2} Marks)
(b) Finances is a major problem to many people in becoming entrepreneurs. Mention and explain any 5 ways to source finances and solve this problem. (12^{1/2} Marks)
5. (a) What is ideation concept in entrepreneurship? (5 Marks)
(b) Mention and explain any 5 ways to generate entrepreneurial ideas (10 Marks)
6. (a) What is women entrepreneurship and family businesses? (5 Marks)
(b) Mention and explain any 5 problems confronting family businesses and suggest solutions (10 Marks)
7. (a) Identify a business venture you will embark upon? (7 Marks)
(b) How would you make a success of this business? (8 Marks)