

BOWEN UNIVERSITY, IWO
FACULTY OF SOCIAL AND MANAGEMENT SCIENCES
DEPARTMENT OF BANKING AND FINANCE

Bsc DEGREE PROGRAM

FIRST SEMESTER EXAMINATION 2013/2014 SESSION

COURSE TITLE: COMPARATIVE BANKING SYSTEMS

COURSE CODE: BFN 414

Time: 3 Hours

INSTRUCTION: ANSWER ANY FOUR QUESTIONS

1. (a) What is the role of the apex bank in any of the countries listed below:
(i) United Kingdom (ii) United States of America (iii) Ghana (iv) South Africa
(v) France (vi) Germany.
(b) Itemise the instruments of regulation and control available to the apex bank in your country. 17.5 MARKS
2. Trace the history of banking in Nigeria from 1892 till date. 17.5 MARKS
3. (a) What is Islamic banking?
(b) Compare Islamic banking with conventional commercial banking.
(c) Would you recommend its adoption for Nigeria? Give adequate reasons for your opinion. 17.5 MARKS
4. Explain any four of the following concepts stating advantages and disadvantages of each:
(a) Chain banking (b) Universal banking
(c) Unit banking (d) Group banking
(e) Branch banking (f) Correspondence banking 17.5 MARKS
5. Compare banking in Britain with banking in United States of America in the areas of history, ownership, regulation and control. 17.5 MARKS
6. How does socialism and capitalism affect the banking system of the countries where they are practised? 17.5 MARKS