

**BOWEN UNIVERSITY
(OF THE NIGERIAN BAPTIST CONVENTION)
IWO, OSUN STATE
COLLEGE OF LAW**

**SECOND SEMESTER EXAMINATION, 2024/2025 ACADEMIC SESSION
COURSE CODE: LAW 202 COURSE TITLE: LAW AND ENTREPRENEURSHIP
INSTRUCTIONS**

ANSWER TWO QUESTIONS FROM EACH SECTION.

EACH QUESTION CARRIES 17^{1/2} MARKS.

TIME ALLOWED: 3 HOURS

1. (a) Michael Ojo, who was recently called to the Nigerian Bar, has lofty dreams of making it big in the legal profession in no distant time. Unsure of how he could proceed in legal practice, he discussed his goal with a senior colleague who offered to help him in his learning of practice and procedure by putting him through how to craftily scout for clients by loitering around the premises of Magistrates Courts to get clients for a consistent daily income of Five Thousand Naira. **Explain to Michael the classification and meaning of that type of law practice, and state the reasons for which a legal practitioner must avoid that kind of practice.** (9^{1/2} marks)
- (b) There are several reasons for which legal practitioners establish law firms. **List and discuss of such reasons.** (8 marks)

2. A legal practitioner who wishes to establish a law firm must decide the type of law firm he intends to set up so as to aid his progress. In Nigeria, there are four (4) types of law firm of which the practitioner may choose. Adeola Esan, a 'new wig', wishes to start law practice, be independent, and not share her earnings with anyone. However, she does not have enough funds to set up and fully equip a law firm. She decided to discuss her dilemma with two other colleagues who have the same predicament of shortage of funds for law practice start up. **Discuss the types of law firms that a lawyer could establish, and advise Adeola Esan on the type that would suit her purpose if she decided to collaborate with her colleagues, stating the advantages and disadvantages of establishing such a legal practice.**

3. (a) List and discuss the types of premises suited for law office. **(6 marks)**
(b) There are five (5) ways of classifying law firms in Nigeria. Enumerate and discuss them. **(11^{1/2} marks)**
4. Discuss three major ethical dilemmas that could arise in law firm management, citing relevant examples. In your answer, analyse the implications of these dilemmas for both the lawyers and non-lawyer staff, and propose the measures that a law firm should take to address the challenges.
5. Explain the importance of adequate financing in the establishment and management of a law firm. Discuss the different sources of start-up and working capital available to a new law firm, and appraise the potential risks and benefits associated with each source.
6. Describe the essential skills required for effective client interviewing and counselling in a law office. Illustrate how lack of these skills could affect a lawyer-client relationship and the outcome of legal matters, citing relevant case law or examples where appropriate.