



BOWEN UNIVERSITY, IWO
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES
ECONOMICS PROGRAMME
BSc DEGREE 2022/2023 ACADEMIC SESSION
SECOND SEMESTER EXAMINATION

Course code: ECN 208

Course title: Structure of the Nigerian Economy

Instruction: Answer question 1 and any other two questions

Course credit: 2

Time allowed: 2 hours

1.
 - a. One of the features of the Nigerian economy is the dual production system. Clearly explain this feature. 5 marks
 - b. The Structural Adjustment Program (SAP) of July 1986 was introduced to restructure the economy, which was inevitable following its poor performance in the early 80s. Discuss the SAP and its key objectives in Nigeria. 10 marks
 - c. How has the introduction of SAP restructured the Nigerian economy? 5 marks
 - d. Provide a clear discussion of the resource curse concept otherwise known as the Dutch disease in Nigeria 10 marks

30 marks

2.
 - a. Based on the key role of agriculture in economic development, certain reforms and programs have been implemented to boost the agricultural sector performance in Nigeria. Mention and explain any five (5) of these reforms and programs 10 marks
 - b. Nigeria is generally endowed abundantly with a mild, tropical climate with all-year-round high temperatures, which favours agriculture. Discuss 5 key roles of agriculture in economic development in Nigeria 10 marks

20 marks

3.
 - a. The primary objective of the Nigerian Communications Commission Act 2003 is to create and provide a regulatory framework for the Nigerian communications industry. Explain any five (5) objectives of the NCC since inception. 10 marks
 - b. Explain any 5 of the following concepts related to universal service provision in Nigeria
 - i. Universal Access
 - ii. Universal Coverage
 - iii. Universal Service
 - iv. Smart Subsidies
 - v. Commercially Profitable Projects/Areas
 - vi. Commercially Unprofitable Projects/Areas:
 - vii. Commercially Unviable Projects/Areas

viii. Market Efficiency Gap:

ix. Access Gap

10 marks

20 marks

4. a. The Oil sector has been the primary mover of the Nigerian economy to date. Mention and explain five (5) problems of this sector in Nigeria. 10 marks

b. In recognition of the importance of the transport sector, in 2000, the National Council on Privatization (NCP) set up the Transport Sector Implementation Committee to formulate a new strategy for the sector. List and explain 5 Infrastructural reforms in the transport sector 10 marks

20 marks

5. a. Given the potential of the industrial sector in the development of a nation, the sector is accorded as crucial in economic performance, explain 5 of the problems ravaging the industrial sector in Nigeria. 10 marks

b. Nigeria and other West African Countries have adopted a number of strategies of industrialization in their development efforts. Explain 5 of the industrialization strategies adopted in Nigeria. 10 marks

20 marks