



**BOWEN UNIVERSITY, IWO**  
**COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES**  
**ECONOMICS PROGRAMME**  
**BSc DEGREE 2022/2023 ACADEMIC SESSION**  
**SECOND SEMESTER EXAMINATION**

**Course code: ECN 212**

**Course Title: Labour Economics**

**Answer question one (1) and any other two (2) questions**

**Course credit: 2**

**Time Allowed: 2 hours**

**1. Short answer questions**

- i. Identify and discuss the main decision makers in a free market economy. **3 marks**
- ii. How does new technology affect the demand for labour? **3 marks**
- iii. Briefly state the elements of human capital theory. **3 marks**
- iv. Identify and discuss the main actors in the labour market. **3 marks**
- v. State and discuss the interests of each actor in the labour market. **3 marks**
- vi. Briefly explain the problems associated with labour segregation theory? **3 marks**
- vii. Discuss the scopes of Labour Economics. **3 marks**
- viii. How will you describe the labour market? **3 marks**
- ix. Which category of workers will be mostly involved in occupational mobility and why?
- x. What do you understand by geographical mobility of labour? **3 marks**

**(30 marks)**

2a. With the aid of well labelled diagram, briefly explain why the demand for labour is downward sloping. **12 marks**

b. How is equilibrium wage rate determined? **8 marks**  
**(20 marks)**

3a. Briefly explain the following:

- i. The Dual Labour Market theory **7 marks**
- ii. Labour Market Theory of Poverty **7 marks**
- b. How can public demand for labour be increased? **6 marks**  
**(20 marks)**

4ai. Identify and discuss the immediate effects of unemployment patterns on welfare? **6 marks**

- ii. How can the problem of unemployment be ameliorated by the government? **6 marks**
- b. Education, training, and health are the most important investments in human capital. Discuss **8 marks**

**(20 marks)**

**5a. Briefly explain the concept of human capital**

**10 marks**

**b. What are the types of discrimination in the labour market?**

**10 marks**

**(20 marks)**