BOWEN UNIVERSITY, IWO, OSUN STATE COLLEGE OF ENGINEERING, AGRICULTURE AND SCIENCE STATISTICS PROGRAMME

B.Sc. DEGREE 2022/2023 SECOND SEMESTER EXAMINATION

COURSE CODE: STA 202

COURSE TITLE: Introduction to Socio-economic Statistics

DATE: 19/06/2023

TIME ALLOWED: 2 Hours

CREDITS: 2

INSTRUCTION: Answer QUESTION ONE and any other TWO questions.

1a. The table below shows the average price and quantities of some household commodities demanded daily in Iwo for 2021 and 2022.

Commodities	Pri	ices	Quantities	
	2021	2022	2021	2022
Rice	30	40	900	800
Yam	60	65	1000	1200
Garri	20	45	1500	2500
Beans	80	120	500	300

Calculate:

(i) Laspeyres and Paasche's price and quantity relative for 2022.

(ii) Weighted average of price and quantity relatives for 2022.

(iii) Simple aggregate index for 2022

(iv) Mean of price relatives for 2022

(20 Marks)

1b. Given the prices of Palm oil for the past 6 years in the following table:

Year	2018	2019	2020	2021	2022	2023
Prices	4600	4900	5200	6200	7500	10000

Calculate fixed chain and chain based indices, (base-2018).

(10 Marks)

2. Write Short notes on each of the following:

(i) Official statistics (ii) Economic statistics (iii) Social statistics

(iv) Statistical system (v) Centralised statistical system.

(20 Marks)

3a. Mention any four uses of economic and social statistics

(8 Marks)

3b. Enumerate any three functions each of the National Bureau of Statistics (NBS) and National Population Commission of Nigeria.

(12 Marks)

4a. Discuss any two sources of economic and social statistics.

(8 Marks)

4b. Explain three elements of Nigeria National Statistical System.

(12 Marks)