

BOWEN UNIVERSITY, IWO (OF THE NIGERIAN BAPTIST CONVENTION) COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES (COMSS) BUSINESS ADMINISTRATION PROGRAMME B.Sc. INDUSTRIAL RELATIONS AND PERSONNEL MANAGEMENT DEGREE

2022/2023 SECOND SEMESTER EXAMINATION **IRP 106 COURSE CODE: COURSE TITLE:** BUSINESS, GOVERNMENT AND SOCIETY **CREDIT:** 2 2.5 HOURS TIME: ANSWER QUESTION 1 AND ANY OTHER 2 QUESTIONS **INSTRUCTIONS:** DATE: JUNE 24, 2023 Explain the features of business. (22 Marks) 1A. 1B. Mention the objectives of business and explain any one of the objectives. (8 Marks) Highlight the importance of business environment. (10 Marks) 2A. Discuss any two major components of business environment. (10 Marks) 2B. Discuss the three major sectors of business and give four examples of each. (12 Marks) 3A. Describe the major beneficiaries of business. (8 Marks) 3B. (6 Marks) Explain the types of business. 4A.

4B. List the major forms of business and discuss any two of them, stating their advantages and disadvantages. (14 Marks

5A. Explain how government use employee protection legislation and consumer protection legislation to help businesses. (10 Marks)

5B. Discuss the four types of corporate social responsibility. (10 Marks)