

BOWEN UNIVERSITY, IWO

LL.B EXAMINATIONS, 2ND SEMESTER, 2023/2024 SESSION

COURSE TITLE: INTERNATIONAL TRADE & INVESTMENT LAWS II

COURSE CODE: PIL 506

TIME: 3 HOURS

INSTRUCTIONS: Answer Two Questions from Each Section.

SECTION A

- 1(a) what is Foreign Investment? (5 marks)
- (b) Foreign Investment is of different types. Mention and briefly discuss the major types of foreign investments known to you. (12 ½ marks) Total= 17 ½ marks)
2. Outline and discuss five (5) impediments/challenges to Foreign Investment in Nigeria. (17 ½ marks)
3. Critically examine the various Socio-economic and political factors that influence Foreign Investment in Nigeria. (17 ½ marks)

SECTION B

4. A number of regulatory institutions in Nigeria play important role in facilitating foreign investment. Identify five (5) of such institutions and explain their regulatory roles in details. (17 ½ marks)
5. KARA Limited is a very successful Electricity Company in China. She has branches in six other countries in Africa and Europe. A group of investors from Nigeria recently approached the company with a proposal to bring her expertise to Nigeria and assist in solving the mind-boggling electricity generating and distribution problems in Nigeria. The Board of KARA had just approved the proposal and now set to invest in Nigeria.

Required:

Explain in details to KARA Ltd, the requirements of doing business in Nigeria by a foreign investor (8marks)

Explain the best type of Foreign Investment that is suitable for KARA Limited, supported with logical explanation. (5 marks)

Educate and allay the fears of KARA Ltd as to the possibility of repatriating her profit back to China (4 ½ marks)

Total= (17 ½ marks)

6. With the aid of relevant cases and practical examples drawn from Nigeria jurisprudence, critically appraise the legal framework of foreign investments in Nigeria. (17 ½ marks)