



**BOWEN UNIVERSITY, IWO
(OF THE NIGERIAN BAPTIST CONVENTION)
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES (COMSS)
ECONOMICS PROGRAMME
B.Sc. ECONOMICS DEGREE
2023/2024 SECOND SEMESTER EXAMINATION**

Course Code: ECN 208

Course Title: Structure of the Nigerian Economy 1

Time: 2 hours

Instructions: Attempt any THREE questions

Question 1. Explicitly show the revamping strategies of the Nigerian agricultural sector with examples from pre-colonial era, colonial era (1914-1960) and post-independence (1960s – 1980s).

23.5 marks

Question 2. a. Clearly and explicitly define capital formation.

b. Households, firms, and government are agents in the circular flow of income model in Economics. Concisely show how capital is formed in each of these agents in the structure of the Nigerian Economy.

23.5 marks

Question 3. a. Briefly define housing policy?

b. List 3 housing policies in the Nigerian economy

a. Show the evolution of building diagrammatically or describe in words, from period in time and the type of shelter man was able to come up with in the respective periods.

23.5 marks

Question 4. Write extensively the history of oil in Nigeria. Emphasising important dates, locations and organizations.

23.5 marks

Question 5. Discuss how mining and quarrying sector facilitated independence of Nigeria and the Economic, Social and Political Progress of citizens.

23.5 marks