



**BOWEN UNIVERSITY, IWO**  
**(OF THE NIGERIAN BAPTIST CONVENTION)**  
**COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES (COMSS)**  
**BUSINESS ADMINISTRATION**  
**B.Sc. BUSINESS ADMINISTRATION DEGREE**  
**2023/2024 SECOND SEMESTER EXAMINATION**

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<b>COURSE CODE:</b>	BUS 106
<b>COURSE TITLE:</b>	INTRODUCTION TO ENTREPRENEURSHIP
<b>CREDIT:</b>	3
<b>TIME:</b>	3 HOURS
<b>INSTRUCTIONS:</b>	ANSWER QUESTION ONE AND ANY OTHER <b>THREE</b> QUESTIONS
<b>DATE:</b>	JUNE 2024

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- 1a. *“Every entrepreneur has their own “why” that drove them into being their own boss”.*  
Explain any five (5) reasons that people become entrepreneurs. (10 Marks)
- 1b. Discuss the importance of entrepreneurship. (10 Marks)
- 1c. List any five (5) features of entrepreneurship. (5 Marks)
- 2a. Explain the Political and Social factors of Business Environment. (10 Marks)
- 2b. List any five (5) elements of micro environment of Business. (5 Marks)
- 3a. Discuss the three (3) types of Business. (6 Marks)
- 3b. List the forms of business and explain any One (1) of them, stating the advantages and disadvantages. (9 Marks)
- 4a. Mention any eight (8) specific contributions of SMEs to the economy. (8 Marks)
- 4b. Highlight any seven (7) strategic importance of SMES to the economy. (7 Marks)
- 5a. Discuss the roles of the government in the development of SMEs. (10 Marks)
- 5b. List any five (5) characteristics of an entrepreneur. (5 Marks)
- 6a. State the reasons that SMEs have little access to bank facilities. (5 Marks)
- 6b. Mention any five (5) roles of Bank of Industry to SMEs. (5 Marks)
- 6c. Highlight the non-financial services of banks to SMEs. (5 Marks)