



BOWEN UNIVERSITY, IWO
(OF THE NIGERIAN BAPTIST CONVENTION)
COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES (COMSS)
ACCOUNTING & FINANCE PROGRAMME
B.Sc. ACCOUNTING DEGREE
2023/2024 SECOND SEMESTER EXAMINATION

COURSE CODE: BUI-ACC 108

COURSE TITLE: NIGERIAN FINANCIAL SYSTEM

TIME: 2 HOURS

INSTRUCTION: ATTEMPT QUESTION ONE AND ANY TWO QUESTIONS

Question One

- A. Discuss the history of Central Bank of Nigeria (10 marks)
 - B. Explain the traditional and development functions of Central Bank of Nigeria (10 marks)
 - C. Evaluate the core mandate of the Central Bank of Nigeria. (10 marks)
- (Total 30 marks)**

Question Two

- A. Explain the roles of Nigerian Financial Institutions (10 marks)
 - B. Discuss the problems faced by Financial Institutions in Nigeria (10 marks)
- (Total 20 marks)**

Question Three

- A. Outline and explain the TWO (2) types of financial assets/instruments (5 marks)
 - B. Discuss the denomination of financial assets/instruments (5 marks)
 - C. Explain how financial services are regulated in a Nigeria (10 marks)
- Total (20 marks)**

Question Four

- A. Discuss the rationale for the formulation of the national microfinance bank policy? 10 marks)
 - B. Discuss the TWO (2) specific types of Islamic banking activities (10 marks)
- Total (20 marks)**

Question Five

- A. Discuss the borrowing methods of the IMF. (10 marks)
 - B. Discuss the achievements and failures of the IMF. (10 marks)
- Total (20 marks)**

Goodluck!