BOWEN UNIVERSITYIWO, NIGERIA DEPARTMENT OF ECONOMICS B.SC DEGREE EXAMINATION, 2012/2013 SESSION SECOND SEMESTER EXAMINATION

Course Code: ECN 124

Course Title: Introductory for mathematics for Economist II (3unit)
Date: May, 2013
Time Allowed: 2 Hours

INSTRUCTIONS: Attempt Questions 1 and any other three.

1a. Given matrix
$$A = \begin{pmatrix} 2 & 3 \\ 5 & -2 \end{pmatrix}$$
 and $B = \begin{pmatrix} 4 & 1 & -1 \\ 0 & 3 & 2 \\ 3 & 0 & 7 \end{pmatrix}$. Find the A and B inverse.

b. Given $y = x^{1/3} + 3x^{1/4} / 7x^2 - 6x^{2/3}$. Find dy/dx.

$$c. \int \frac{(x-1)}{x^2 - 2x + 1} dx$$

25marks

2. Evaluate the followings.

i.
$$\int 2x(x^2+1)dx$$

ii.
$$\int 6x^2(x^3+2)dx$$

iii.
$$\int \frac{2x^3 + 1}{x^4 + 2x} dx$$

15marks

3a. Differentiate $y = 8x^2 - 12x + 12$ from the first principle.

b. Given
$$y = \frac{x^3 + 5}{(3x^4 + 4x)^3} dx$$

15marks

4a. Find the number of different permutations of the letters of the word EXCELLENCE. b. Find the number of ways a committee of 5, consisting of 3 males and 2 females, can be formed from a social club of 8 males and 7 females.

15 marks

5a. Solve the equilibrium prices (P_1 and P_2) for two goods that satisfy the equations; $4P_1 - P_2 = 15$ and $-2P_1 + 2P_2 = 6$

b. identify the following functions

i.
$$y=mx+c$$
 ii. $y=ax^2+bx+c$ iii. $Y=Ax^4+bx^3+cx^2+dx+e$ iv. $y=Rx^3+Sx^2+Tx+u$
15 marks

6. Differentiate the following:

a.
$$y = \frac{(x^4 + 5x)}{(x^2 + x)}$$
 b. $y = \frac{(2x^3 + 5x)}{(3x + 2x + 1)^2}$ c. $y = (x^4 + 3x)(x^2 + 7)$ 15marks